

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	47462	-0.15%
COMEX Gold \$	1779	0.11%
MCX Silver	68680	0.01%
COMEX Silver \$	26.262	0.72%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	194.8	1.17%
LME Aluminium \$	2403	1.39%
MCX Copper	755.55	2.12%
LME Copper \$	9776	2.38%
MCX Lead	173.4	1.88%
LME Lead \$	2076	0.97%
MCX Nickel	1256.2	1.31%
LME Nickel \$	16670	1.80%
MCX Zinc	236	2.50%
LME Zinc \$	2926	2.63%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	4658	0.13%
NYMEX Crude \$	62.07	-0.11%
MCX Natural Gas	207	1.12%
NYMEX Natural Gas	2.878	5.42%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	14485	1.00%
USDINR	74.757	-0.36%
EURUSD	1.2089	-0.07%
GBPUSD	1.3902	0.19%
Dollar Index	90.834	0.00%
Dow Jones	34017.32	-0.08%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	4,10,316	-3,825	4,06,491
Copper	2,12,256	-650	2,11,606
Lead	1,70,512	-300	1,70,212
Nickel	1,50,352	-642	1,49,710
Zinc	1,70,295	-275	1,70,020

- Gold steadies as focus turns to Fed meeting
- Oil rises, but gains capped by demand concerns as India reels from COVID-19
- Copper price soar to 10-year highs on supply worries

Precious metals

Gold prices were little changed on Tuesday, ahead of the U.S. Federal Reserve's monetary policy meeting, while palladium was pinned below a record peak scaled in the previous session. Market participants are now looking at the U.S. Fed's two-day policy meeting, which ends on Wednesday, and while no major policy changes are expected, investors will pay close attention to Chairman Jerome Powell's outlook on the economy

NYMEX Oil

Oil prices bounced back early on Tuesday from drops in the previous session, but gains were seen likely capped by growing concern about fuel demand in India, the world's third-biggest crude importer now slammed by spiralling new coronavirus cases. Brent crude was up 26 cents, or 0.4%, at \$65.91 a barrel by 0141 GMT, after dropping 0.7% on Monday. U.S. oil gained 23 cents, or 0.4%, to \$62.14, having declined by the same amount the previous session.

Base Metals

Copper prices soared on Monday to 10-year highs as concerns about supplies from Chile, sliding inventories, a lower dollar and expectations of stronger demand from top consumer China triggered fresh buying. Benchmark copper on the London Metal Exchange was up 1.9% at \$9,736 a tonne at 1140 GMT. Prices of the industrial metal earlier hit \$9,750 a tonne, the highest since August 2011.

Source: Reuters, Bloomberg

World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
27-Apr-21	19:30:00	USD	CB Consumer Confidence	113.1	109.7	MEDIUM

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
ZINC	31-May-21	235.45	2.41	MENTHAOIL	31-May-21	954.2	-0.82
COPPER	31-May-21	755.6	2.12	RUBBER	31-May-21	16379	-0.56
MCXMETLDEX	20-May-21	15016	1.86	CPO	30-Apr-21	1203.2	-0.29
LEAD	31-May-21	172.6	1.41	GOLDM	05-May-21	47110	-0.13
NICKEL	31-May-21	1256.9	1.36	MCXBULLDEX	26-May-21	14861	-0.12

Action from Open Interest
Long Buildup

Commodity	Close	% Chng in Price	% Chng in OI
NICKEL	1256.2	1.31%	34.76%
ZINC	235.65	2.50%	19.97%

Long Unwinding

Commodity	Close	% Chng in Price	% Chng in OI
COTTON	21500	-0.23%	-55.18%
MENTHAOIL 1911	955.9	-0.50%	-63.64%

Short Buildup

Commodity	Close	% Chng in Price	% Chng in OI

Short Covering

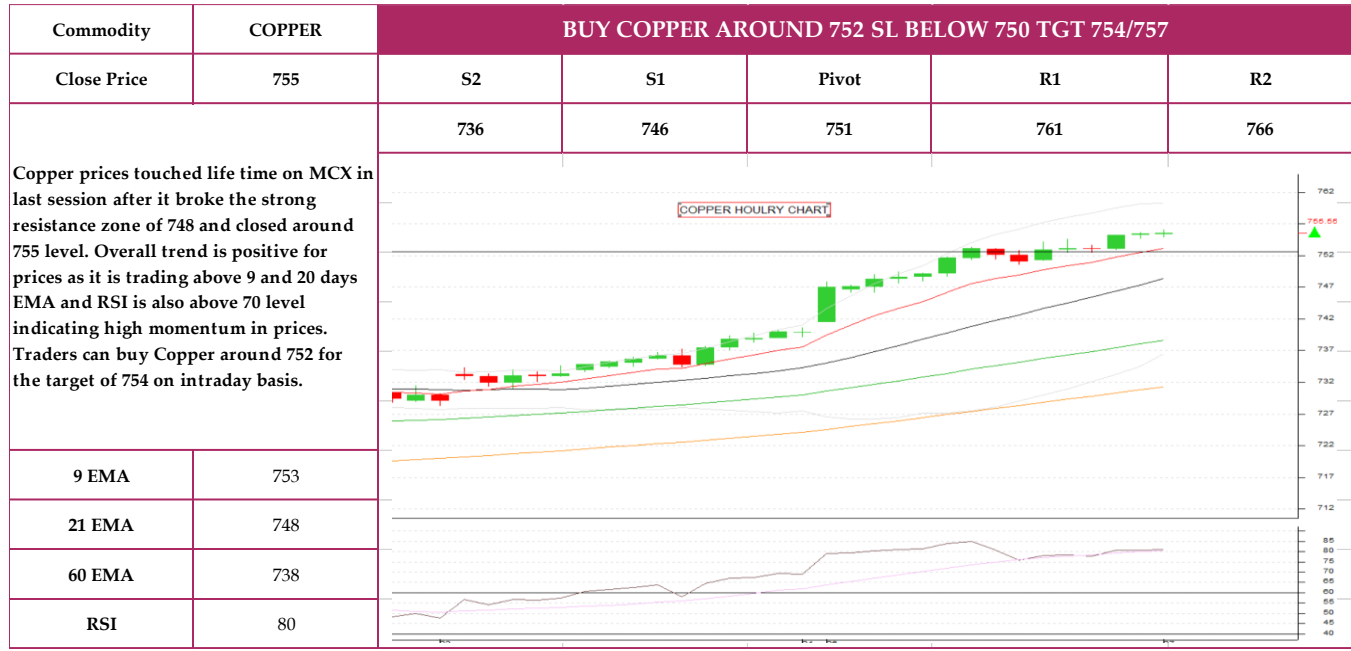
Commodity	Close	% Chng in Price	% Chng in OI
SILVER	68680	0.01%	-5.58%
NATURALGAS	207	1.12%	-48.99%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	4-Jun-21	47462.0	47058.0	47260.0	47455.0	47657.0	47852.0
MCX	SILVER	5-May-21	68680.0	67342.0	68011.0	68724.0	69393.0	70106.0
MCX	CRUDEOIL	19-May-21	4658.0	4519.3	4588.7	4626.3	4695.7	4733.3
MCX	NATURALGAS	27-Apr-21	207.0	200.0	203.5	205.5	209.0	211.0
MCX	COPPER	31-May-21	755.6	736.5	746.0	751.0	760.6	765.6
MCX	NICKEL	31-May-21	1256.2	1234.9	1245.5	1252.3	1262.9	1269.7
MCX	LEAD	31-May-21	173.4	168.9	171.1	172.5	174.7	176.1
MCX	ZINC	31-May-21	235.7	228.6	232.1	234.0	237.5	239.4
MCX	ALUMINIUM	31-May-21	194.8	191.8	193.3	194.2	195.7	196.6
MCX	MENTHAOIL	30-Apr-21	955.9	912.0	933.9	952.0	973.9	992.0
MCX	CPO-MCX	30-Apr-21	1204.7	1188.4	1196.5	1204.3	1212.4	1220.2
MCX	COTTON	30-Apr-21	21500.0	21300.0	21400.0	21530.0	21630.0	21760.0
NCDEX	CHANA BIKANER	20-May-21	5292.0	5165.3	5228.7	5355.3	5418.7	5545.3
NCDEX	COTTON SEED OIL	20-May-21	2599.0	2498.3	2548.7	2649.3	2699.7	2800.3
NCDEX	CORIANDER	20-May-21	6624.0	6466.7	6545.3	6652.7	6731.3	6838.7
NCDEX	CASTOR SEED	20-May-21	5054.0	4924.7	4989.3	5118.7	5183.3	5312.7
NCDEX	GUAR GUM5MT	20-May-21	6145.0	5959.0	6052.0	6211.0	6304.0	6463.0
NCDEX	GUAR SEED	20-May-21	4055.0	3924.3	3989.7	4107.3	4172.7	4290.3
NCDEX	JEERA UNJHA	20-May-21	13770.0	13560.0	13665.0	13835.0	13940.0	14110.0
NCDEX	RMSEED	20-May-21	6748.0	6482.7	6615.3	6857.7	6990.3	7232.7
NCDEX	REF SOYAOIL	20-May-21	1380.0	1345.3	1362.7	1381.3	1398.7	1417.3
NCDEX	SOY BEAN INDORE	20-May-21	6835.0	6501.7	6668.3	7001.7	7168.3	7501.7

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